

PART I					(₹ in Lakhs)
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2012.					
	Particulars	3 months ended 30th June, 2012	Preceding 3 months ended 31st March, 2012	Corresponding 3 months ended 30th June, 2011 in the previous year	Year ended 31st March, 2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	12945.96	12252.41	12199.43	49259.71
	(b) Other operating income	27.06	87.65	34.78	246.20
	Total income from operations (net)	12973.03	12340.05	12234.21	49505.90
2	Expenses				
	(a) Cost of material consumed	8033.86	7490.85	7552.45	31185.85
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-67.89	309.09	50.52	-149.17
	(d) Employee benefits expense	487.37	459.64	491.60	1905.54
	(e) Depreciation and amortisation expense	236.49	221.43	220.02	903.35
	(f) Other expenses	3724.75	3327.12	3018.94	12948.38
	Total expenses	12414.57	11808.13	11333.54	46793.95
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	558.45	531.92	900.67	2711.95
4	Other Income	12.86	30.17	9.55	75.29
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	571.31	562.10	910.21	2787.24
6	Finance costs	278.86	303.27	235.85	1027.74
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	292.45	258.83	674.37	1759.50
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	292.45	258.83	674.37	1759.50
10	Tax expense	49.00	45.00	148.09	350.00
11	Net Profit / (Loss) for the period (9 ± 10)	243.45	213.83	526.28	1409.50
12	Paid-up equity share capital (Face Value ₹10 per share)	1701.91	1701.91	1701.91	1701.91
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8852.41
14	Earnings per share (EPS) (of ₹10 each) (not annualised):				
	(a) Basic	1.43	1.26	3.09	8.28
	(b) Diluted	1.43	1.26	3.04	8.28



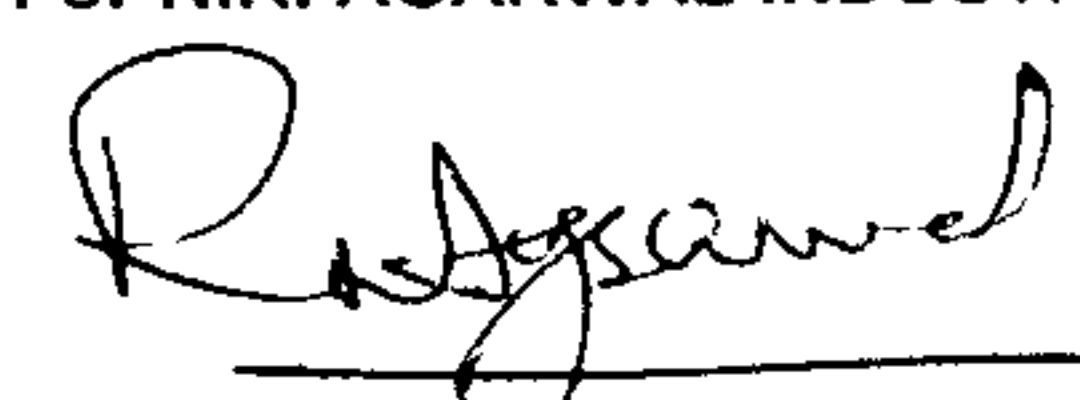
PART II					
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2012.					
	Particulars	3 months ended 30th June, 2012	Preceding 3 months ended 31st March, 2012	Corresponding 3 months ended 30th June, 2011 in the previous year	Year ended 31st March, 2012
		Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	4558177	4558177	4558177	4558177
	- Percentage of shareholding	26.78%	26.78%	26.78%	26.78%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of shares	12460923	12460923	12460923	12460923
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.22%	73.22%	73.22%	73.22%

Particulars	3 months ended (30/06/2012)
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th August, 2012.
- As the entire operations of the Company relate to products categorised under 'Paper and Paper products' as a single primary reportable segment, no separate reporting is required under Accounting Standards 17 issued by the Institutes of Chartered Accountants of India.
- There has been delay in implementation of the New Project due to non-receipt of approvals from the Government Bodies.
- The Income Tax department has issued a rectified demand for ₹11.97 Crs in respect of AY 2004-05 to AY 2010-11, which has been disputed by the Company. Subsequently, the Company has received the Appeal Order, the effect of which has yet to be given by the assessing officer. In the meantime the Company has preferred an Appeal to Income Tax Appellate Tribunal, Ahmedabad.
- The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended 30th June, 2012.
- Previous year/period figures have been regrouped, rearranged or reclassified wherever necessary.

For N.R. AGARWAL INDUSTRIES LIMITED



R. N. Agarwal
Chairman Managing Director & CEO

Place : Mumbai
Date : 09.08.2012