

February 13, 2014

To
The General Manager
DCS - CRD
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code: 516082

Sub.: Un-audited Financial Results for the quarter ended December 31, 2013

Pursuant to Clause 41 of the Listing Agreement, enclosed please find Un-audited Financial Results for the quarter ended December 31, 2013 along with 'Limited Review Report' of the Auditors.

Thanking you.

Yours faithfully,
For N R AGARWAL INDUSTRIES LIMITED


Riddhi Thakkar
Company Secretary & Compliance Officer



Encl.: As above

PART I (₹ in Lakhs)
Statement of Unaudited Financial Results for the Quarter Ended 31st December, 2013.

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current period ended	Year to Date figures for the previous period ended	Year Ended
	31 December 2013	30 September 2013	31 December 2012	31 December 2013	31 December 2012	31 March, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	13465.54	14191.67	12410.91	41245.87	38273.86	51228.84
(b) Other operating income	85.26	67.57	111.39	192.26	216.65	294.39
Total income from operations (net)	13550.79	14259.25	12522.29	41438.13	38490.52	51523.23
2 Expenses						
(a) Cost of material consumed	8355.28	8953.54	7588.20	25931.34	23713.92	31902.92
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	132.17	121.38	112.67	243.94	3.36	(72.40)
(d) Employee benefits expense	575.87	559.45	514.24	1690.33	1506.47	2078.43
(e) Depreciation and amortisation expense	258.26	259.91	238.19	774.77	714.56	945.77
(f) Other expenses	4159.10	4083.73	3794.01	12047.86	11441.94	15191.97
Total expenses	13480.68	13978.02	12247.30	40688.23	37380.25	50046.69
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	70.11	281.24	275.00	749.90	1110.27	1476.54
4 Other Income	16.71	10.68	10.22	41.13	39.33	85.71
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	86.83	291.92	285.22	791.03	1149.60	1562.25
6 Finance costs	322.97	258.29	250.69	841.70	767.58	1035.60
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-236.14	33.61	34.51	-50.67	382.00	526.65
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	-236.14	33.61	34.51	-50.67	382.00	526.65
10 Tax expense	-26.76	2.26	1.00	0.00	54.00	67.47
11 Net Profit / (Loss) for the period (9 ± 10)	-209.38	31.36	33.51	-50.67	328.00	459.19
12 Paid-up equity share capital (Face Value ₹10 per share)	1701.91	1701.91	1701.91	1701.91	1701.91	1701.91
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9311.60
14 Earnings per share (EPS) (of ₹10 each) (not annualised):						
(a) Basic	-1.23	0.18	0.20	-0.30	1.93	2.70
(b) Diluted	-1.23	0.18	0.20	-0.30	1.93	2.70



