

PART I					(₹ in Lakhs)
Statement of Unaudited Financial Results for the Quarter ended June 30, 2015.					
Sr. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year Ended
		June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	20,891.11	20,875.50	14,583.54	72,495.64
	(b) Other operating income	180.49	173.56	83.60	506.08
	Total income from operations (net)	21,071.60	21,049.07	14,667.14	73,001.72
2	Expenses				
	(a) Cost of material consumed	12,702.39	12,923.24	9,319.00	46,507.71
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	147.21	193.04	115.28	(878.00)
	(d) Employee benefits expense	1,092.60	1,070.03	600.09	3,463.12
	(e) Depreciation and amortisation expense	581.12	469.18	295.44	1,765.63
	(f) Other expenses	5,473.37	5,593.11	3,851.57	20,368.96
	Total expenses	19,996.69	20,248.61	14,181.37	71,227.42
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,074.90	800.46	485.77	1,774.30
4	Other Income	18.50	21.57	15.07	70.19
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1,093.40	822.02	500.83	1,844.49
6	Finance costs	1,217.15	1,119.09	338.84	3,561.32
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(123.75)	(297.07)	161.99	(1,716.83)
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(123.75)	(297.07)	161.99	(1,716.83)
10	Tax expense	0.00	840.27	22.17	1,626.63
11	Net Profit / (Loss) for the period (9 ± 10)	(123.75)	(1,137.34)	139.82	(3,343.46)
12	Paid-up equity share capital (Face Value ₹10 per share)	1,701.91	1,701.91	1,701.91	1,701.91
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,923.03
14	Earnings per share (EPS) (in ₹) (of ₹10 each) (not annualised):				
	(a) Basic	(0.73)	(6.68)	0.82	(19.65)
	(b) Diluted	(0.73)	(6.68)	0.82	(19.65)

CIN : L22210MH1993PLC133365

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PART II

Select Information for the Quarter ended June 30, 2015					
Sr. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year Ended
		June 30, 2015 (Unaudited)	March 31, 2015 (Unaudited)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	4,558,177	4,558,177	4,558,177	4,558,177
	- Percentage of shareholding	26.78%	26.78%	26.78%	26.78%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	12,460,923	12,460,923	12,460,923	12,460,923
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.22%	73.22%	73.22%	73.22%
	b) Non - encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil

Particulars	Quarter Ended June 30, 2015.
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 04, 2015.
- The Statutory Auditors have carried out limited review of the above result for the Quarter ended 30th June, 2015.
- As the entire operations of the Company relate to products categorized under 'Paper and Paper Products' as a single primary reportable segment, no separate reporting is required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India.
- Previous year / period figures have been regrouped, rearranged or reclassified, wherever necessary.

For and on behalf of Board of Directors



R N Agarwal

R N Agarwal
(DIN: 00176440)
Chairman & Managing Director

Place : Mumbai
Date : 04.08.2015

CIN : L22210MH1993PLC133365

email: admin@nrail.com, website: www.nrail.com

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CHATURVEDI & PARTNERS

CHARTERED ACCOUNTANTS

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: 4264 3253

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**Independent Auditors Review Report
To The Board of Directors of-
N R AGARWAL INDUSTRIES LTD.**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial results of **N R AGARWAL INDUSTRIES LTD.** ("the Company") for the quarter ended 30th June, 2015 ("the Statement") being submitted by the Company pursuant to the requirement of Clause 41 of the listing agreement with the Stock Exchange, except for the disclosures in Part II—Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with the Stock Exchange and the particulars relating to investor complaints disclosed in Part II—Select Information for the Quarter ended 30th June, 2015 of the Statement, from the details furnished by the Management.

For CHATURVEDI & PARTNERS
Chartered Accountants
(Firm Registration No: 307068E)

Place: Mumbai
Date: 04.08.2015



(Khyati M. Shah)
Partner

Membership No.: 117510