

February 28, 2018

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai,
Maharashtra 400051

Srip code : 516082

NSE symbol : NRAIL

Sub.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements),
Regulations, 2015

Dear Sir/Madam,

This is to inform that the Company intends to undertake a techno economic viability study with the professional assistance of Ernst and Young LLP for setting up a new 500 TPD Kraft Paper Unit as a part of the expansion plans of the Company.

The Management shall take a final decision based on the detailed project report to be submitted by EY in the next 6 months.

This is for your information.

Thanking you,

Yours faithfully,
For N R AGARWAL INDUSTRIES LIMITED,


Pooja Daftary
Company Secretary & Compliance Officer

