

October 6, 2016

To,
The General Manager
DCS-CRD
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

Scrip Code: 516082

Sub: Intimation pursuant to Regulation 30 of LODR Regulations, 2015
Exit from CDR

Dear Sir/Madam,

We wish to inform you that the Corporate Debt Restructuring (CDR) Cell vide its letter dated August 30, 2016 had approved the exit of the Company from CDR *subject to payment of recompense amount*. The letter received from the CDR Cell in this connection is attached herewith.

Meanwhile, the Company was awaiting a confirmation letter from Bank of Baroda regarding the recompense amount which has been received on October 5, 2016 confirming the earmarking of the recompense amount by the Company.

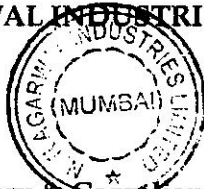
Hence, the Company stands exited from CDR.

You are requested to take the same on record.

Thanking you,

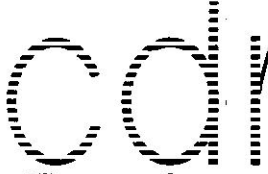
Yours faithfully,
For N R AGARWAL INDUSTRIES LIMITED,


Pooja Dattary
Company Secretary & Compliance Officer



CIN : L22210MH1993PLC133365

email: admin@nrail.com, website: www.nrail.com



कॉर्पोरेट ऋण पुनर्संरचना कक्ष
Corporate Debt Restructuring Cell

आईडीबीआई टॉवर,
19 वीं मंजिल, कफ परेड,
मुंबई - 400 005.
दूरभाष : 3294 1092 / 3294 1088
3294 1089 / 3294 1091
फैक्स : 22185591
वेबसाइट : www.cdrindia.org

Recd
4
6/9/16
IDBI Tower,
19th Floor, Cuffe Parade,
Mumbai - 400 005.
Tel.: 3294 1092 / 3294 1088
3294 1089 / 3294 1091
Fax : 22185591
Website : www.cdrindia.org

BY.CDR (VB)No. 214 /2016-17

August 30, 2016

Shri M. V. Deshpande,
Chief General Manager,
Bank of Baroda,
Baroda Corporate Centre,
6th floor, C-26, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sir,

N R Agarwal Industries Ltd. (NRAIL)
RESTRUCTURING PROPOSAL APPROVED UNDER CDR SYSTEM

The Review Note of captioned company was discussed at CDR EG meeting held on July 27, 2016, the minutes of which were confirmed at CDR EG meeting held on August 29, 2016. Following decision was taken by CDR EG after due deliberations:

Decision:

The successful exit of the Company N. R. Agrawal Industries Ltd. stands approved on payment of the ROR amount to the eligible lenders.

An extract of the minutes of CDR EG dated July 27, 2016 is enclosed for your information and necessary action.

Yours faithfully,


(V. Bhaskar)

Dy. General Manager

Encl: As above



बैंक ऑफ बड़ौदा
Bank of Baroda

INDVAP/ADV/2016-17/

5th October 2016

M/s. N R Agarwal Industries Limited,
415-418, Janki Centre,
29, Shah Industrial Estate,
Off. Veera Desai Road,
Andheri (West),
Mumbai - 400 053.

Ref: N R Agarwal Industries Ltd, (NRAIL) - Restructuring proposal approved under CDR System.

Dear Sir,

We, Bank of Baroda, Vapi I.E. Branch, GIDC, Vapi 396 195, Gujarat, hereby confirm that M/s. N R Agarwal Industries Limited, has deposited an amount of **Rs.7,98,63,520/-** towards ROR payment and the said amount has been earmarked in their account for the said payment.

Thanking you,

Yours faithfully,

For BANK OF BARODA



Vapi Ind. Estate SSI Branch, C/M-14, GIDC, P. B. No. 13, Near Char Rasta, Vapi-396195
Dist: Bulsar, INDIA. Phone: 91 260 2422394(D), 2421447/2432585, 2401552(forex)
Fax: 91 260 2401445, e-mail: indvap@bankofbaroda.com, / Web: www.bankofbaroda.com