

December 23, 2019

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai,
Maharashtra 400051

Srip code : 516082
NSE symbol : NRAIL

Sub.: Intimation under Regulation 30 of LODR, 2015

Dear Sir/Madam,

This is to inform that the Company intends to undertake a techno economic viability study with the professional assistance of Ernst and Young LLP for setting up a new 500 TPD Duplex Board Unit 6 as a part of the expansion plans of the Company. The Management shall take a final decision based on the detailed project report to be submitted by EY in the next few months. This is for your information.

Thanking you,

Yours faithfully,
For N R AGARWAL INDUSTRIES LIMITED,



Pooja Daftary
Company Secretary & Compliance Officer