

November 20, 2019

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai,
Maharashtra 400051

Srip code : 516082
NSE symbol : NRAIL

Sub: Related Party Transactions Disclosure

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Related Party Transactions Disclosure.

Thanking you,

Yours faithfully,

For N R AGARWAL INDUSTRIES LIMITED,


Pooja Dattary
Company Secretary & Compliance Officer

Encl.: As stated above

Related Party Transactions

The related parties as per the terms of Ind AS-24 "Related Party Disclosures", (under the section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time) and other relevant provisions of the Act) are disclosed below:

(a) Names of related parties with whom transactions have taken place during the period:

i) Key Management Personnel

Shri. R N Agarwal	Chairman and Managing Director
Smt. Reena R Agarwal	Whole time Director
Shri. Raunak Agarwal	Whole time Director
Shri. Ashok Kumar Bansal	Whole time Director
Shri Gopal Uchil	Chief Financial Officer
Ms Pooja Daftary	Company Secretary

ii) Non-Executive/Independent Directors

Shri P Kumar	Independent Director
Shri C R Radhakrishnan	Independent Director
Shri Ajay Nair	Independent Director
Shri R K Bakshi	Independent Director

iii) Relatives of Key Management Personnel

Shri Rohan Agarwal	General Manager - Marketing
Smt. Natasha Agarwal	Manager-Product Development

(b) Transactions during the half year	Key Management Personnel		Non-Executive Directors		Relatives of Key Management Personnel		Total
	30.09.19	30.09.18	30.09.19	30.09.18	30.09.19	30.09.18	
Particulars	30.09.19	30.09.18	30.09.19	30.09.18	30.09.19	30.09.18	30.09.18
Salaries, wages, bonus, commission and other benefits	654.69	250.22			18.00	18.04	268.26
Director sitting fees			3.10	3.20			3.20
(c) Balances payable at the period end							
Deposit from Key Management Personnel	1,332.83	515.07	-	-	-	-	1,332.83
							515.07

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the half year-end are unsecured interest free and settlement occurs in cash. There have been no financials guarantees provided or received for any Related Party receivables or payables. For the half year ended September 30, 2019, the company has not recorded any impairment of receivables relating to amount owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and market in which the related party operates.

P. Dasgupta
COMPANY SECRETARY