

April 30, 2025

To,
The General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Scrip Code: 516082

NSE Symbol: NRAIL

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with sub-Para 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that a demand notice dated April 29, 2025 has been received from Assessment Unit of Income Tax Department with respect to Company's income tax return for Assessment Year 2022-23. The Demand is not enforceable as the same is a mistake apparent from record and the Company is filing rectification application under section 154 of the Income Tax Act, 1961.

The relevant details as per the requirement of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are provided in the enclosed Annexure.

This is for your information and record.

Thanking you,

Yours faithfully,

For N R Agarwal Industries Limited

Pooja Daftary
Company Secretary and Compliance Officer

Encl: As stated above

Annexure

Name(s) of the opposing party/ court/ tribunal/agency where litigation is filed	Income Tax Authority
Brief details of dispute/litigation	The Company has received assessment order for Assessment Year 2022-23 with demand notice of Rs. 36,42,39,860/- which is based on dis-allowance of Rs. 72,30,60,446/- under Section 80IA of the Income Tax Act, 1961 ("the Act") whereas the Company had claimed Rs. 3,15,67,896/- only under the income tax return. The Company is filing rectification application under section 154 of the Act, for necessary correction in the order apart from filing appeal against dis-allowance under Section 80IA of the Act.
Expected financial implications, if any, due to compensation, penalty etc.	There is no immediate impact on financial, operation or other activities of the Company.
Quantum of claims, if any	Rs. 36,42,39,860/-